



PLANNING AHEAD: MAKING A SMART FINANCIAL DECISION

One of the most common concerns about senior living is the cost. And that's understandable. You've worked hard for your money and you want to protect it. This guide will help you consider the costs associated with senior living versus staying in your house, as well as the value of choosing a community. That way, you can make a smart financial plan for your future.

COMPARING MONTHLY EXPENSES

Even if your mortgage is paid off, living at home isn't free. Write down and compare these common monthly expenses as you explore your senior living options. Then compare that to the monthly service fees at different communities. (If the specific costs are included in a community's monthly service fees, fill in the blank with "Included.")

	Your House	Community A	Community B
Mortgage/Property taxes			
Home insurance/Association fees			
Utilities			
Parking/Scheduled transportation			
Maintenance/Yardwork			
Housekeeping/Linen service			
24-hour security			
Dining			
Fitness center			
Wellness programs			
Activities/Entertainment			

THE COST OF STAYING AT HOME

To keep your home safe and comfortable, you need to take care of regular maintenance and repairs. And if your needs change, it may require modifications such as grab bars or ramps. What will your home need?

	Need Now	Within 6-12 Months	Within 2-5 Years
Roof			
Driveway			
Furnace/Air Conditioner			
Plumbing			
Electrical			
Gutters			
Foundation			
Paint (Interior/Exterior)			
Carpet/Flooring			
Age-related modifications			
Other			



Only about 1% of existing homes are conducive to aging in place.

Age-Related Modifications

Here are average costs for some common modifications to accommodate walkers, wheelchairs and limited mobility, along with others that make the house safer and easier to navigate. (Not all these may be necessary. Costs are national averages and will vary by location.)

	Average Cost
Grab bars in bathrooms	\$140
Easy-to-use door handles, pulls & faucets	\$10 - \$400 each
Walk-in shower or tub	\$5,000 - \$10,000
Non-slip bathroom flooring	\$1,300
Additional or repaired stair rails	\$100/sq. ft.
Widen entry door	\$200 - \$7,000
Widen hallway without structural changes	\$800 - \$1,400
Entrance ramp	\$1,600 - \$3,200
Stair lift	\$3,000 - \$12,000
Accessible bedroom addition	\$43,000
Lower counters and/or sinks	\$15,000 - \$20,000

The Value of a Rental Community

There's a few simple reasons why so many smart seniors are saying yes to the predictability, flexibility and control of rental senior living.

- A single monthly fee covers it all — from property taxes and utilities to interior and exterior maintenance, lawn care and even meals.
- No large upfront entrance fees or long-term contracts give you the freedom to stay in command of your finances.
- Resort-style amenities, convenient services and engaging wellness opportunities all come standard and all add immeasurable value.

We hope you've found this guide helpful. If you have questions about the costs of our community, or would like to discuss your financial options, please call one of our sales counselors at **623.440.6800**.